

DRIGGS - SEABURY

Significance of the company's purchase
What the Improvement in the silver
market is doing for the silver shares.
Our latest market circular No. 996
gives full information about these
maters.

It also contains the latest news re-
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The Market Compass

For sound and unbiased advice
the opinions expressed in the Mar-
ket Compass each week in The
Tribune have won a well-
deserved and widespread reputation.

Our editors are not tipsters, nor do
they claim to be prophets, but form
the basis of their conclusions a large
number of securities leaving the market
and conditions to give them proper
expression. This may be the rea-
son why investors like this department
so closely. It appears weekly.

Send for Copy

The Financial World

18 Broadway. New York.

All WALL STREET reads

DOW, JONES BULLETINS & TICKERS

Investors read

THE WALL STREET JOURNAL

TO THE HOLDERS OF FIVE PER CENT
Semi-Annual Notes of the BROOKLYN
RAPID TRANSIT COMPANY Secured by
Trust Agreement dated July 1st, 1914.

By the terms of your note and the said
Trust Agreement you are given an option
to exchange your notes with all unmatured
coupons, for an equal face amount
of First Mortgage Bonds of the New York
Municipal Railway Corporation in
corporation with all unmatured coupons
attached to the notes of the Brooklyn
Rapid Transit Company and of the New
York Consolidated Railroad
Company assuming all agreements
and obligations thereto. Your

attention is called to the fact that the op-
tion above provided for may be ex-
ercised at any time during 1914.

In all thereof the notes must be presented,
in bearer form with all unmatured coupons
attached, at the office of the original trust
company, 100 Broadway, New York.

Domestic news in addition to larger
industrial disbursements brought from
the steel trade report of higher prices
for iron ore and a statement of pig
iron production for November that sur-
passed the record of the month preceding.

It is expected that it will be impossi-
ble to keep all in blast, so great has been
the strain of production. Steel making

iron is higher and foreign inquiry for
steel for munition purposes is being

renewed.

Improvement in our business affairs
has however failed of late due to the
market that obtained interest in lack
of which it tends to swing to and fro
within narrow limits. Brokers say

that some unusual development is
needed to start stocks in motion. Fa-

vorable domestic developments, even
those that have been unfavorable, they

point out, have been practically ignored.

Bad news from the other side, for as
our affairs are now being conducted
reverses for the Allies constitute bad
news, has done little more than to

diminish the value of trading. So, as
they figure it, some favorable move

from abroad, such as an allied victory
or some diplomatic triumph, might be

expected to furnish the enthusiasm now
wanting; but such news does not come

merely because the market needs it.

The local money market was prac-

tically unchanged, time accommodation

being perhaps less freely offered. Over-

subscription of the Seaboard Air Line
is another factor that has caused the New

Haven of equipment trusts are further
change after opening a shade lower
again to Tuesday's high price of

71½ in the pound for demand. Some
mercantile requirements for meeting
and of the year payments are being felt

in the foreign market.

DIVIDENDS.

ELECTRIC BOAT COMPANY.

New York, December 1st, 1915.

An extra dividend of fifteen per cent. (15%)

has this day been declared on the Preferred
Stock of the company for the year ending
December 31, 1915, payable on December
31, 1916, to stockholders of record at the close
of business December 1, 1915.

HENRY R. CARSE, President.

SAVINGS PLAN.

BROADWAY SAVINGS INSTITUTION

5 and 7 Park Place, N. Y.

The Trustees have directed that
interest on deposits be paid quarterly
out of earnings at the rate of

PER ANNUM.

quarterly and after
January 1st, 1916.

H. F. Hutchinson, Pres.

W. H. Rose, Secy.

**5% Semi-
Annual
Dividend**

4%

quarterly and after
January 1st, 1916.

**5% Semi-
Annual
Dividend**

**5% Semi-
Annual
Dividend**